

FRONTLINE MINERALS PRIVATE LIMITED

Regd office: 8-836/ 2nd floor, Ravulapalem, East Godavari District- A.P

(CIN No.U13202AP2018PTC107484)

To,

20.03.2019

| | |
|---|--|
| 1. BSE Limited P.J.Towers, Dalal Street Mumbai - 400001 | 2. VBC Ferro Alloys Limited Progressive Towers, 3rd Floor, 6-2- 913/914, Khairtabad Hyderabad-500004, Telangana |
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Dear Sir/ Madam,

Sub: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Unit: VBC Ferro Alloys Limited

We, Frontline Minerals Private Limited, belonging to public category have been allotted 6,50,000 Equity shares. In this regard, we enclose herewith prescribed Form 29 (1) under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,

For Frontline Minerals Private Limited



Parvatani Sita Rama Rao

Name of the Director: PARVATANI SITA RAMA RAO
Designation: Director
DIN: 08199587

Disclosures under Regulation 29(1) of SEBI

(Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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|---|------------------------------------|--|--|
| 1. Name of the Target Company (TC) | VBC Ferro Alloys Limited | | |
| 2. Name(s) of the acquirer/Seller and Persons Acting in Concert (PAC) with the acquirer | FRONTLINE MINERALS PRIVATE LIMITED | | |
| 3. Whether the acquirer/Seller belongs to Promoter/Promoter group | No | | |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited | | |
| 5. Details of the acquisition/disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of |
| <u>Before the acquisition/sale- under consideration, holding of:</u> | | | |
| a) Shares carrying voting rights | - | - | - |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | - | - | - |
| c) Voting rights (VR) otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | 6,50,000 | - | 3.96 |
| e) Total (a+b+c+d) | 6,50,000 | - | 3.96 |
| <u>Details of acquisition/sale</u> | | | |
| a) Shares carrying voting rights acquired | 6,50,000 | 8.44 | 3.96 |
| b) VRs acquired /sold otherwise than by shares | - | - | - |

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|---|-----------|------|------|
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | - | - | - |
| d) Shares encumbered/ invoked/ released by the acquirer | - | - | - |
| e) Total (a+b+c+/-d) | 6,50,000 | 8.44 | 3.96 |
| <u>After the acquisition/sale, holding of:</u> | | | |
| a) Shares carrying voting rights | 6,50,000- | 8.44 | 3.96 |
| b) Shares encumbered with the acquirer | - | - | - |
| c) VRs otherwise than by shares | - | - | - |
| d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | - | - | - |
| e) Total (a+b+c+d) | 6,50,000 | 8.44 | 3.96 |

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| 6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Preferential Allotment |
| 7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. | Not Applicable |
| 8. Date of acquisition/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 18.03.2019 |
| 9. Equity share capital / total voting capital of the TC before the said acquisition / sale | 62,62,350 Equity Shares of Rs.10/- each |
| 10. Equity share capital/ total voting capital of the TC after the said acquisition / sale | 76,97,470 equity shares of Rs.10/- each |
| 11. Total diluted share/voting capital of the TC after the said acquisition / sale. | 1,63,94,350 equity shares of Rs.10/- each |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (LODR) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.